PUBLIC NOTICE DATED DECEMBER 20, 2019

PUBLIC REVIEW
ANNUAL ACCOUNTING
OF
DEVELOPER FEES
FOR
FISCAL YEAR
2018/2019

Government code Section 66006 requires that local agencies which collect developer fees provide to the public for review an annual and a five year accounting of these fees within 180 days of the close of each fiscal year and of each fifth year. Government Code Section 66001 requires the district to make additional findings if there are any funds remaining in the Fund at the end of the prior fiscal year.

The annual and five year accounting must include:
1. The amount of the fee;
2. The beginning and ending balances of the account;
3. The amount of the fees collected and the interest earned during the fiscal year;
4. An identification of each public improvement of, the amount of the fees expended, and an identification of the percentage of the cost of the improvement that is being funded with the fees;
5. For any improvements that are funded, but have not been completed, and identification of an approximate date of completion; and
6. A description of each inter-fund transfer or loan made from the account, including the public improvement on which the transferred or loaned fees will be expended.

The Governing Board of the Lancaster School District will review the information at the next regularly scheduled meeting held no earlier than 15 days after the information became available to the public. The meeting will be held January 21, 2020 at 6:00 p.m. in the Board Room of the District Office located at 44711 N. Cedar Avenue, Lancaster, CA 93534-3210. The detailed information required by Government Code Sections 66001 & 66006 is available for public review at the District Office as of December 20, 2019. Please contact Kim Saracino, Construction Account Clerk IV at (661)948-4661, ext. 118 for additional information.

Posted at the District Office and various District school sites on December 20, 2019